

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
LOCAL BOARD MEETING – CITY OF SAFFORD
City of Safford Annex Conference Room
June 20, 2023 @ 4:00 PM**

MINUTE RECORD

PRESENT: John Cassella, City Manager, Board Member Bill Wren, Board Member
Mike Schreiner, Board Member Mesia Curtis, Board Secretary

ABSENT: Mayor Jason Kouts, Board Member

1. **WELCOME AND CALL TO ORDER:** The meeting was called to order by Officer Wren at 4:06 PM.
2. **ROLL CALL:** Roll was taken, and a quorum was established.
3. **CITIZEN COMMENTS ON AGENDA ITEMS:** None.
4. **CITIZEN COMMENTS ON NON-AGENDA ITEMS:** None.
5. **OLD BUSINESS:**
 - 5.a **LOCAL BOARD MEETING MINUTES:** Mr. Cassella asked why the Minutes were marked with “DRAFT.” Ms. Curtis explained the draft minutes are forwarded to the PSPRS so they are informed of any actions the Local Board approved during their meeting. When the original Minutes are approved and signed at the next meeting, they are forwarded to PSPRS for their records.

Minutes were reviewed without any comments or corrections. It was moved by Ms. Curtis, seconded by Officer Wren, and carried unanimously to approve the January 10, 2023 Minutes. Mr. Cassella did not vote.
 - 5.b **LOCAL BOARD EXECUTIVE MEETING MINUTES:** Executive Minutes were reviewed without any comments or corrections. It was moved by Officer Wren, seconded by Ms. Curtis and carried unanimously to approve the January 10, 2023 Executive Minutes. Mr. Cassella did not vote.
6. **NEW BUSINESS:**
 - 6.a **EXECUTIVE SESSION:** It was moved by Ms. Curtis, seconded by Officer Wren, and carried unanimously to enter Executive Session at 4:10 PM. Reconvened at 4:16 PM.

NEW HIRE: Officer William Masten has submitted a New Hire Application. After reviewing the paperwork in the Executive Session, Officer Wren motioned to accept Officer William Masten into the PSPRS Local Pool without any pre-existing conditions or reservations. It was moved by Officer Wren, seconded by Officer Schreiner and carried unanimously.
 - 6.b **2022 ACTUARIAL REPORT AND 2022 ANNUAL COMPREHENSIVE FINANCIAL REPORT:** Ms. Curtis shared the link for the PSPRS 2022 Actuarial Report with the members of the Local Board. A printed copy was not shared due to the size of the document.

Mr. Cassella informed Ms. Curtis that a 2022 Actuarial Report for the Safford Police Department was available. Ms. Curtis reached out to our City Clerk’s office to ensure we could still review the 2022

Actuarial Report for the Safford Police Department under this agenda heading. City Clerk Beatrice Driver indicated that it would be okay to still review due to the same title. She also requested that I attach the 2022 Actuarial Report for the Safford Police Department report to the minutes. Ms. Curtis shared the updated situation and also provided printed copies to the members of the Local Board for their review.

Officer Wren commented that he was unsure of completely understanding the report. Mr. Cassella reviewed the Actuarial Value of Access on page 9. Due to the City of Safford acquiring a Bond to help the Tiers 1 and 2 liability, the City of Safford is now at 92.7% funded. Mr. Cassella reported that next year's report should be even better stats. Officer Wren inquired for the reason of the liability and if it was due to the city not paying in full of their responsibility in the past. Mr. Cassella indicated that with the Bond that the City will be able to pay and handle the unfunded liability better than in the past. Page 18 was also reviewed with the current membership summary. It was requested that Ms. Curtis provide a current membership record at the next meeting.

- 6.c NATIONWIDE PSPRS ENROLLMENT IN STATE SPONSORED ASRS SSDP DEFERRED COMPENSATION 457 PLAN: Ms. Curtis presented the letter from Nationwide indicating that the PSPRS members are no longer able to be part of the ARSR Deferred Compensation 457 Plan. This was due to a law change as of September 24, 2022. The members already contributing into the ARSR Deferred Compensation 457 plan will be "grandfathered" in and no changes to be expected. New members will not be available to contribute to the ARSR Deferred Compensation 457 Plan and will be in the PSPRS 457 Plan. Mr. Cassella suggested that we check with Edwards and Amato to see if they have any legal input.

7. BOARD REQUESTS FOR AGENDA ITEMS:

- 7.a Mr. Cassella is delegating his position on the Local Board to Keenan Lazenby, Finance Officer. Ms. Curtis will reach out to Mr. Lazenby to inform him he will need to take an oath with the City Clerk's Office.
- 7.b Check with members of the Local Board for any questions that we may have guests or other local boards members to address.

8. NEXT MEETING: TBD.

9. **ADJOURN:** It was moved by Officer Wren, seconded by Mr. Cassella and carried unanimously to adjourn this Local Board meeting. The meeting was adjourned at 4:40 PM.

APPROVED:

Officer Bill Wren
PSPRS Board Member

ATTEST:

Mesia Curtis, PSPRS Local Board Secretary
City of Safford Police Department

